

**The Triangle Community Foundation
Total Managed Assets**

Investment Performance and Asset Allocation Summary - Period Ending September 30, 2009

Net of Fees

Name	Assets Market Value	% of Total Fund	Annualized						
			Periods Ending - September 30, 2009						
			1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	ITD %
Triangle Total Assets	88,409,596	100%							
Total Endowed Assets	66,427,504	75%	3.0	10.5	NA	NA	NA	NA	20.6
<i>Target Benchmark</i>			2.9	11.0	NA	NA	NA	NA	24.1
Total Growth Oriented Assets	17,745,928	20%	3.2	12.4	NA	NA	NA	NA	25.6
<i>Target Benchmark</i>			3.4	13.6	NA	NA	NA	NA	30.7
Total Income Oriented Assets	4,236,165	5%	1.8	6.7	NA	NA	NA	NA	11.7
<i>Target Benchmark</i>			1.7	6.6	NA	NA	NA	NA	13.4
Capital Preservation Pool			0.1	0.4	NA	NA	NA	NA	0.4

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Net of Fees

Name	Assets Market Value	% of Total Fund	% of Target	Annualized						
				Periods Ending - September 30, 2009						
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	ITD %
Total Fund	66,427,504	100.0	100	3.0	10.5	NA	NA	NA	NA	20.6
Target Benchmark*				2.9	11.0	NA	NA	NA	NA	24.1
60 % S&P 500/40 % Barclays Aggregate				2.7	10.8	NA	NA	NA	NA	22.0
Large/Mid Cap Equity	21,535,753	32.4	30.0	3.8	13.4	NA	NA	NA	NA	27.5
S&P 500				3.7	15.6	19.3	-6.9	-5.4	1.0	34.0
Vanguard Instl Index (3/31/2009)	8,449,279	12.7		3.7	15.6	NA	NA	NA	NA	34.1
Cardinal Capital (3/31/2009)	3,227,214	4.9		2.7	14.2	NA	NA	NA	NA	20.4
Steinberg All Cap Value (3/31/2009)	3,271,169	4.9		4.3	10.9	NA	NA	NA	NA	20.7
Russell 1000 Value				3.9	18.2	14.9	-10.6	-7.9	0.9	38.0
Russell 3000 Value				4.0	18.6	15.0	-10.8	-7.8	1.0	38.5
Capital Counsel (3/31/2009)	3,199,311	4.8		3.3	9.2	NA	NA	NA	NA	20.3
Jennison (3/31/2009)	3,388,780	5.1		4.8	13.7	NA	NA	NA	NA	31.0
Russell 1000 Growth				4.3	14.0	27.1	-1.8	-2.5	1.9	32.6
Small Cap Equity	4,100,461	6.2	6.0	3.7	13.6	NA	NA	NA	NA	33.6
Russell 2000				5.8	19.3	22.4	-9.5	-4.6	2.4	44.0
Champlain (3/31/2009)	2,070,124	3.1		5.2	14.3	NA	NA	NA	NA	34.9
Russell 2000 Growth				6.6	15.9	29.1	-6.3	-2.6	2.9	43.0
Advisory (3/31/2009)	2,030,337	3.1		2.1	12.8	NA	NA	NA	NA	32.3
Russell 2000 Value				5.0	22.7	16.3	-12.6	-6.7	1.8	44.8
International Equity	10,303,527	15.5	12.0	4.7	19.0	NA	NA	NA	NA	46.6
MSCI EAFE				3.8	19.5	29.0	3.2	-3.6	6.1	49.8
Artisan International Value (3/31/2009)	5,209,264	7.8		4.7	18.5	NA	NA	NA	NA	49.2
MSCI EAFE Value				3.5	22.1	33.9	7.3	-4.1	6.3	58.5
Artio International Equity II (3/31/2009)	5,094,262	7.7		4.7	19.4	NA	NA	NA	NA	45.5
MSCI EAFE Growth				4.2	16.8	24.2	-0.8	-3.2	5.7	41.8
Fixed Income	14,702,631	22.1	20.0	1.4	5.8	NA	NA	NA	NA	7.8
Barclays Capital Aggregate Index				1.1	3.7	5.7	10.6	6.4	5.1	5.6
Loomis Sayles Investment Grade (4/30/2009)	5,883,234	8.9		1.6	9.0	NA	NA	NA	NA	16.5
Barclays Intermediate Credit				1.4	6.1	14.1	17.2	5.9	4.6	11.2
Vanguard Investment Grade (3/31/2009)	1,800,490	2.7		1.7	7.6	NA	NA	NA	NA	16.4
Barclays Intermediate Credit				1.4	6.1	14.1	17.2	5.9	4.6	14.1
Vanguard Int. Term Treasury (3/31/2009)	4,577,237	6.9		0.9	2.4	NA	NA	NA	NA	-0.8
Barclays Interm Treasury				0.6	1.7	-0.8	5.6	6.6	4.8	-0.5
Vanguard TIPS (8/31/2009)	2,441,670	3.7		1.9	NA	NA	NA	NA	NA	1.9
Barclays US TIPS				2.1	3.1	9.5	5.7	5.6	4.8	11.2
Global Fixed	2,262,850	3.4	4.0	2.6	7.3	NA	NA	NA	NA	13.1
Colchester (3/31/2009)	2,262,850	3.4		2.6	7.3	NA	NA	NA	NA	13.1
Citi World Govt Bond Index				2.3	6.2	4.6	13.8	9.4	6.6	9.9
Distressed Debt	2,430,338	3.7	4.0	3.3	7.8	NA	NA	NA	NA	21.5
Regiment (3/31/2009)	2,430,338	3.7		3.3	7.8	NA	NA	NA	NA	21.5
Merrill High Yield				5.8	14.5	47.7	21.9	5.1	5.9	40.3

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Net of Fees

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				Periods Ending - September 30, 2009						
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	ITD %
Real Estate	-	0.0	4.0	Commitment			IRR		As of	
Perennial (TBD)	-	0.0		\$2,000,000			NM		NM	
Absolute Return Composite	4,344,444	6.5	7.5	2.6	6.9	NA	NA	NA	NA	11.4
<i>T-Bills + 5%</i>				0.5	1.4	4.1	5.9	8.2	8.5	11.4
TIFF Absolute Return II (4/30/2009)	4,344,444	6.5		2.6	6.9	NA	NA	NA	NA	11.4
HFRI Fund of Funds				1.7	4.4	9.8	-1.2	0.1	3.5	8.3
Hedged Equity	4,104,781	6.2	7.5	1.1	4.1	NA	NA	NA	NA	8.0
<i>S&P 500</i>				3.7	15.6	19.3	-6.9	-5.4	1.0	34.0
Forester Offshore (3/31/2009)	4,104,781	6.2		1.1	4.1	NA	NA	NA	NA	8.0
HFRI Hedged Equity Index				3.4	8.3	21.4	6.0	1.2	5.1	21.7
Private Equity	286,387	0.4	5.0	Commitment			IRR		As of	
Northgate (5/31/2009)	286,387			\$1,000,000			NM		NM	
TIFF Private Equity 2009 (TBD)	-			\$1,250,000			NM		NM	
Cash Account	2,356,331									

* Target Benchmark is composed of 37.5% S&P 500, 6% Russell 2000, 12% MSCI EAFE, 29% Barclays Aggregate, 4% Citi World Govt Bond, 4% Merrill High Yield, & 7.5% HFRI Fund of Funds,

The Triangle Community Foundation
Total Managed Assets - Growth Oriented
Investment Performance and Asset Allocation Summary - Period Ending September 30, 2009
Net of Fees -

Name	Assets Market Value	% of Total Fund	% of Target	Annualized						
				Periods Ending - September 30, 2009			ITD			
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	ITD %
Total Fund	17,745,928	100.0	100.0	3.2	12.4	NA	NA	NA	NA	25.6
Target Benchmark *				3.4	13.6	NA	NA	NA	NA	30.7
70 % S&P 500/30 % Barclays Aggregate				2.9	12.0	15.5	-1.2	-1.6	2.5	21.4
Large/Mid Cap Equity	7,068,906	39.8	40.0	3.3	13.4	NA	NA	NA	NA	26.2
Vanguard Instl Index (3/31/2009)	2,912,539	16.4		3.7	15.6	NA	NA	NA	NA	34.1
S&P 500				3.7	15.6	19.3	-6.9	-5.4	1.0	29.2
Cardinal Capital (3/31/2009)	2,272,934	12.8		2.7	14.2	NA	NA	NA	NA	20.4
Russell 1000 Value				3.9	18.2	14.9	-10.6	-7.9	0.9	32.9
Capital Counsel (3/31/2009)	1,883,433	10.6		3.3	9.1	NA	NA	NA	NA	20.8
Russell 1000 Growth				4.3	14.0	27.1	-1.8	-2.5	1.9	27.2
Small Cap Equity	1,564,726	8.8	9.0	3.7	13.6	NA	NA	NA	NA	33.6
Russell 2000				5.8	19.3	22.4	-9.5	-4.6	2.4	36.1
Champlain (3/31/2009)	790,146	4.5		5.2	14.3	NA	NA	NA	NA	34.9
Russell 2000 Growth				6.6	15.9	29.1	-6.3	-2.6	2.9	34.2
Advisory (3/31/2009)	774,581	4.4		2.1	12.8	NA	NA	NA	NA	32.3
Russell 2000 Value				5.0	22.7	16.3	-12.6	-6.7	1.8	37.8
International Equity	4,271,696	24.1	22.0	4.7	18.9	NA	NA	NA	NA	47.4
MSCI EAFE				3.8	19.5	29.0	3.2	-3.6	6.1	44.3
Artisan International Value (3/31/2009)	2,161,397	12.2		4.7	18.5	NA	NA	NA	NA	49.2
MSCI EAFE				3.8	19.5	29.0	3.2	-3.6	6.1	44.3
MSCI EAFE Value				3.5	22.1	33.9	7.3	-4.1	6.3	53.1
Artio International Equity II (3/31/2009)	2,110,299	11.9		4.7	19.4	NA	NA	NA	NA	45.5
MSCI AC World ex US				4.1	19.4	30.5	2.9	-3.0	6.5	44.3
Vanguard Short Term Bond (3/31/2009)				4.2	16.8	24.2	-0.8	-3.2	5.7	36.2
Fixed Income	2,210,828	12.5	16.0	1.2	5.1	NA	NA	NA	NA	5.6
Barclays Capital Aggregate Index				1.1	3.7	5.7	10.6	6.4	5.1	4.5
Loomis Sayles Investment Grade (4/30/2009)	941,317	5.3		1.6	9.0	NA	NA	NA	NA	16.5
Barclays Intermediate Credit				1.4	6.1	14.1	17.2	5.9	4.6	9.7
Vanguard Int. Term Treasury (3/31/2009)	1,269,511	7.2		0.9	2.5	NA	NA	NA	NA	-0.8
Barclays Interm Treasury				0.6	1.7	-0.8	5.6	6.6	4.8	-1.1
Short Term Bond	783,501	4.4	5.0	0.6	2.1	NA	NA	NA	NA	3.5
Vanguard Short Term Bond (3/31/2009)	783,501	4.4		0.6	2.1	NA	NA	NA	NA	3.5
Barclays 1-3yr Govt				0.3	0.9	1.3	4.4	5.3	4.2	0.7
Global Fixed	565,713	3.2	4.0	2.6	7.3	NA	NA	NA	NA	13.1
Colchester (3/31/2009)	565,713	3.2		2.6	7.3	NA	NA	NA	NA	13.1
Citi World Govt Bond Index				2.3	6.2	4.6	13.8	9.4	6.6	7.4
High Yield Debt	636,406	3.6	4.0	3.9	9.7	NA	NA	NA	NA	22.2
Seix High Yield (3/31/2009)	636,406	3.6		3.9	9.7	NA	NA	NA	NA	22.2
Merrill High Yield				5.8	14.5	47.7	21.9	5.1	5.9	32.5

Cash Account 644,151

* Target Benchmark is composed of 40% S&P 500, 9% Russell 2000, 22% MSCI EAFE, 16% Barclays Aggregate, 5% Barclays 1-3yr Govt, 4% Citi World Govt Bond, 4% Merrill High Yield.

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Total Managed Assets - Income Oriented
Investment Performance and Asset Allocation Summary - Period Ending September 30, 2009
Net of Fees -

Name	Assets Market Value	% of Total Fund	% of Target	Annualized						
				Periods Ending - September 30, 2009						
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	ITD %
Total Fund	4,236,165	100.0	100.0	1.8	6.7	NA	NA	NA	NA	11.7
<i>Target Benchmark*</i>				1.7	6.6	NA	NA	NA	NA	13.4
<i>30 % S&P 500/70 % Barclays Aggregate</i>				1.9	7.2	10.0	5.8	3.1	4.1	13.6
Large/Mid Cap Equity	708,580	16.7	15.0	3.7	15.6	NA	NA	NA	NA	34.1
Vanguard Instl Index (3/31/2009)	708,580	16.7		3.7	15.6	NA	NA	NA	NA	34.1
<i>S&P 500</i>				3.7	15.6	19.3	-6.9	-5.4	1.0	34.0
Small Cap Equity	246,237	5.8	5.0	3.7	13.5	NA	NA	NA	NA	33.6
<i>Russell 2000</i>				5.8	19.3	22.4	-9.5	-4.6	2.4	44.0
Champlain (3/31/2009)	124,122	2.9		5.2	14.3	NA	NA	NA	NA	34.9
<i>Russell 2000 Growth</i>				6.6	15.9	29.1	-6.3	-2.6	2.9	43.0
Advisory (3/31/2009)	122,115	2.9		2.1	12.8	NA	NA	NA	NA	32.3
<i>Russell 2000 Value</i>				5.0	22.7	16.3	-12.6	-6.7	1.8	44.8
International Equity	491,001	11.6	10.0	4.7	18.9	NA	NA	NA	NA	47.4
<i>MSCI EAFE</i>				3.8	19.5	29.0	3.2	-3.6	6.1	49.8
Artisan International Value (3/31/2009)	249,630	5.9		4.7	18.5	NA	NA	NA	NA	49.2
<i>MSCI EAFE</i>				3.8	19.5	29.0	3.2	-3.6	6.1	49.8
<i>MSCI EAFE Value</i>				3.5	22.1	33.9	7.3	-4.1	6.3	58.5
Artio International Equity II (3/31/2009)	241,371	5.7		4.7	19.4	NA	NA	NA	NA	45.5
<i>MSCI AC World ex US</i>				4.1	19.4	30.5	2.9	-3.0	6.5	50.2
<i>MSCI EAFE Growth</i>				4.2	16.8	24.2	-0.8	-3.2	5.7	41.8
Fixed Income	1,185,995	28.0	30.0	0.9	2.5	NA	NA	NA	NA	-0.8
<i>Barclays Capital Aggregate Index</i>				1.1	3.7	5.7	10.6	6.4	5.1	5.6
Vanguard Int. Term Treasury (3/31/2009)	1,185,995	28.0		0.9	2.5	NA	NA	NA	NA	-0.8
<i>Barclays Interm Treasury</i>				0.6	1.7	-0.8	5.6	6.6	4.8	-0.5
Short Term Bond	1,604,351	37.9	40.0	0.6	2.1	NA	NA	NA	NA	3.5
Vanguard Short Term Bond (3/31/2009)	1,604,351	37.9		0.6	2.1	NA	NA	NA	NA	3.5
<i>Barclays 1-3yr Govt</i>				0.3	0.9	1.3	4.4	5.3	4.2	1.0

* Target Benchmark is composed of 15% S&P 500, 5% Russell 2000, 10% MSCI EAFE, 30% Barclays Aggregate, 40% Barclays 1-3yr Govt